



## **Carolyn Bremer, CPA**

**Managing Director, Advisory Department**  
**Ahuja & Clark, PLLC**  
cbremer@ahujaclark.com  
(469) 467-4660

Carolyn Bremer is the Managing Director of the Advisory Department at Ahuja & Clark, PLLC. She brings over 20 years of experience in public accounting and forensic accounting. She specializes in fraud investigations, business disputes, financial analysis, and compliance consulting. She works with a wide range of clients and industries to include legal counsel, private and public companies, public sector and governmental agencies.

### **EDUCATION**

Master of Science - Accountancy  
**San Diego State University, San Diego, CA**

Bachelor of Arts, English and Business Administration  
**Louisiana State University, Baton Rouge, LA**

### **CERTIFICATIONS**

Certified Public Accountant (CPA), Texas, Virginia

### **PROFESSIONAL EXPERIENCE**

Ahuja & Clark, PLLC	2021 - Present
Armanino LLP	2016-2020
Weaver LLP	2012-2015
MoneyGram	2012-2012
Deloitte LLP	2007-2011
Resources Global Professionals	2005-2007
KPMG LLP	2002-2005
CNA Financial Corporation	2000-2002
KPMG LLP	1998-2000

### **SERVICE EXPERTISE**

- Fraud Investigation
  - Financial accounting fraud
  - Employee theft
  - Embezzlement
  - Vendor fraud
  - Misappropriation of assets
- Business Disputes
  - Earnout agreements
  - Contract breach
  - Buy/Sell disputes
- Forensic Accounting
  - Reconstruction of financial records
  - Tracing of funds
  - Data anomaly detection
  - Claims management



- Fraud analysis
- Interviews
- Email review
- Compliance
  - BSA/AML compliance
  - Transaction monitoring
  - Suspicious activity reporting (SARs)
  - Purchasing compliance
  - Vendor compliance
  - Risk management
  - Internal controls
- Financial Statement Analysis
  - Anomaly detection
  - Trend analysis
  - Reconciliations

## PROFESSIONAL MEMBERSHIPS

- Member of American Institute of Certified Public Accountants (AICPA)
- Texas Society of Certified Public Accountants (TSCPA)
- Member of Association of Certified Fraud Examiners (ACFE)
- Society of Corporate Compliance and Ethics (SCCE)

## REPRESENTATIVE PROJECTS

- **Fraudulent Claims Audits**
  - Performed audits to determine legitimacy of insurance claims for one of the largest U.S. commercial property and casualty insurance companies.
- **Restatement Audit**
  - Managed the restatement audit of a multi-billion telecommunications company emerging from bankruptcy by coordinating the audit plan and monitoring milestones across three separate U.S. locations.
  - Reviewed hundreds of leasing agreements for corresponding proper accounting treatment.
  - Drafted and reviewed hundreds of adjusting entries related to the corresponding fraud.
- **International Investigation**
  - Engaged by manufacturer of semiconductor and computer technology to perform a joint investigation at an international plant location regarding the theft of semiconductor chips and other internal control issues.
- **Bankruptcy Proceedings**
  - Worked with SIPC through bankruptcy proceedings of the largest failed investment bank in U.S. history. Managed the securities claim process, which resulted in a total customer reimbursement of billions of dollars in cash and debt/equity securities.
- **Expense Validation for Deepwater Horizon Oil Spill**
  - Analyzed data anomalies to assist in the validation of expenses and to target recoveries related to a multi-billion-dollar oil spill.



- Defined informational requirements for development of a reporting structure for various internal and external parties in the wake of the incident.
- **Vendor Contract Review**
  - Identified conflict of interest in the contract negotiation of a vendor contract for a large telecommunications company, and lack of proper monitoring on behalf of the vendor.
  - Resulted in recommendation to renegotiate the contract and a future cost savings of several million dollars.
- **Financial Services Compliance**
  - Managed a team of twenty-two analysts monitoring daily transactional data for identification of patterns/trends of suspicious activity as it relates to risks associated with BSA violations, to include money laundering, fraud, terrorist financing, and global sanctions lists.
  - Redefined rules utilized to target suspicious transactional activity resulting in increased effectiveness in SAR reporting
- **School District Investigation of Tutor Program Vendors**
  - Investigated several vendors providing tutoring services under the SES program for a Texas school district. Uncovered falsified documentation supporting fraudulent claims for services never provided. Resulted in vendor terminations, recovery of funds and guilty plea from two former tutoring company owners in federal court.
- **Investigation of School District Bond Program**
  - Performed a forensic audit of a \$388 million bond construction program for a Texas school district which included a review of over five years of construction project records and over 70 interviews with school administrators, finance personnel, and construction project managers.
  - Coordinated with both the FBI and the District Attorney's office.
- **Construction Fraud and Employee Theft**
  - Conducted a dual investigation for an investment firm around the construction of several elderly care facilities and a \$500,000 internal employee fraud.
  - Reviewed bank statements, credit card statements, and fraudulent reconciliations related to the employee fraud resulting in coordination with postal inspectors and recommendation for recovery of funds.
  - Reviewed invoice support and construction progress reports related to the elderly care facilities which resulted in litigation with the General Contractor.
- **Oil & Gas Vendor Fraud**
  - Investigated the vendor expenses related to a large pipeline project.
  - Uncovered expenses for several ghost vendor employees and other falsified expenses which resulted in a \$2 million recovery.
- **Earnout Dispute**
  - Performed analysis and provided support for an earnout dispute related to the sale of a family owned appliance supply business resulting in a \$1.3 million-dollar payout to the seller.



- **Investigation into School District Purchasing**

- Provided forensic investigation services related to allegations of improper purchases by a Texas school district.
- Resulted in over 40 investigative interviews, analysis of hundreds of documents, and review of hundreds of emails with a final report to the School Board.

- **Non-Profit Employee Embezzlement**

- Conducted an investigation into employee embezzlement at a nonprofit organization occurring over a 10-year period and resulting in over \$700k in losses.
- Assisted the organization with filing an insurance claim to recover losses and filed report with the local District Attorney's office.